

THE LATEST RSFAS RESEARCH NEWS
& ANNOUNCEMENTS

RESEARCH REVIEW

POLICY
INFLUENCE

The gender pay gap

NEW TO THE
FAMILY

Meet Connie Hagel

VOL 2023

Issue 1

Email your research news to
Phong.Ngo@anu.edu.au

Welcome to the new look *Research Review*

My creative team (a.k.a. the kids) have informed me that Volume 2022 of *Research Review* looked "boring/bland" so I've changed it up for 2023! Its been a quiet start to 2023 for us research wise (which is understandable given how productive the second half of 2022 was!). Even so, we have accomplished a lot, especially in the relation to research engagement and impact!

In other news, you may have heard that the recent review of the Australian Research Council is complete. One of the key recommendations relates to the evaluation of research output at Australian universities. In particular Recommendation 10 states "*We recommend that...the Excellence in Research for Australia (ERA) and Engagement and Impact (EI) exercises be discontinued*". If this recommendation is adopted, it will mean a major shift in how research will be evaluated by the government! You can download the full report [here](#).

Meet Connie Hagel

Connie joined the RSFAS family in January as Senior School Administrator – Events. She is in charge of managing all of our research related events: seminars, conferences and academic visitors.

Connie has worked at ANU for almost 14 years and is a qualified graphic designer and administrator.

Some of her previous roles have been as an events and communications officer at Crawford School of Public Policy and as a print operator and administrator with University Printing Service.

She's also held roles in procurement, purchasing and HR.

In her spare time, Connie enjoys Zumba, writing and drawing.

Connie is located in Room 4.51 (adjacent to the main office), please stop by to say hello and make her feel welcome!



Visiting us soon

Shogo Kato

Associate Professor

Mathematical Statistics Group

Institute of Statistical Mathematics

Visiting us 5-9 June



Iain Johnstone

Professor of Statistics, Stanford University

Visiting us 13-21 June



Jonathan Brogaard

Professor of Finance, University of Utah

Visiting us 16 July to 16 August



Shang-Jin Wei

Professor of Finance and Economics,
Columbia U.

Visiting us TBC



Forthcoming Events



We will host the *ANU-FIRN Banking & Financial Stability Meeting* on **18-19 September**. The keynote speaker will be Allen Berger (University of South Carolina). The meeting will also feature an Early Career Researcher workshop by Allen titled "*Berger's free research and career management tips for Ph.D. students, assistant professors, young economists, and anyone else*". A call for papers will come out soon. The conference chair is Phong Ngo.

We will host the second *Conference on Women's Safety & Financial Security* on **23-24 November**.

The event will feature a keynote speech from Sonia Bhalotra (U. of Warwick) and talks from the following academics across multiple disciplines: Giulia La Mattina (U. South Florida), Jorge Agüero (U. of Connecticut), Claire Cullen (Oxford), Eleonora Guarnieri (U. Exeter), Deb Loxton (U. Newcastle), Rachel J. Voth Schrag (U. Texas at Arlington), Hannah McGlade (Curtin U.), Ayesha Scott (AUT) and Julia Tolmie (U. Auckland).

The conference will also feature several talks from industry bodies, including Allan Ball (White Ribbon Australia), Rebecca Glenn (Centre for Women's Economic Safety (CWES)) and Padma Raman (Australia's National Research Organisation for Women's Safety (ANROWS)). The conference chair is Phong Ngo.



Forthcoming Events

The 2023 RSFAS Summer Research Camp will be held at The Boathouse in Canberra on 5-6 December and is shaping up to be another great event.



I want to thank the following people for volunteering to be part of the organising committee. **Finance:** Takeshi Yamada, Bruce Grundy, Le Zhang, Qiaoqiao Zhu, Chao Gao and Ding Ding.

Statistics: Yanrong Yang, Francis Hui and Xuan Liang. **Actuarial Studies:** Gaurav Khemka.

A big thanks also to Connie Hagel, Grant Pearson and Donna Webster who have and will continue to provide excellent administrative support to help the camp run smoothly! Here is a list of our invited external speakers who have confirmed their attendance.

Finance: Gerard Hoberg (Keynote from U. South California), Zhanhui Chen (HKUST) Jaewon Choi (U. of Illinois, Urbana-Champaign), Stephen Dimmock (National University of Singapore), Alejandro Lopez-Lira (U. of Florida), Rik Sen (UNSW) and Gloria Yang Yu (Singapore Management University).

Statistics: Qiwei Yao (Keynote from London School of Economics), Thomas Lumley (U. of Auckland), Patricia Menendez Galvan (Monash U.), Sara Taskinen (U. of Jyvaskyla), Rachel Wang (U. Sydney), Clara Grazian (U. Sydney), Yuefeng Han (U. of Notre Dame), Wenxing Zhou (U. of California, San Diego), Hien Duy Nguyen (U. of Queensland)

Actuarial Studies: Enrico Biffis (Imperial College London)

In the Media

Geoff Warren was featured in the following media outlets

- Investment Magazine, “Do superannuation fund members benefit from large fund size?” (with Scott Lawrence)
- Investor Strategy News, “Bigger isn’t (always) better: The final words on fund size”
- Professional Planner, “Do superannuation fund members benefit from large fund size?” (with Scott Lawrence)
- Firstlinks, “Are you better off in a large superannuation fund?” (with Scott Lawrence)

Congratulations Geoff!

Investment Magazine

INVESTOR STRATEGY | NEWS

Professional
PLANNER

Firstlinks
a Morningstar company

External engagement & service

Adam Butt, Guarav Khemka, William Lim and Geoff Warren produced a publication for the Society of Actuaries titled “*Primer on Retirement Income Strategy Design and Evaluation*”. You can download the publication [here](#).

Adam Butt and Geoff Warren delivered a webcast to the Society of Actuaries (US) on Retirement Strategies on 23 March.

Geoff Warren was very busy (once again and in addition to the above!) He was involved in the following conferences

- Markets Group, 4th Annual Australia Sydney Institutional Forum, 28 March, 2023 (Equities session – chair of panel)
- ASFA Conference, Brisbane, 23-24 February, 2023 (Retirement session - panelist)
- Melbourne Money and Finance Conference, University of Melbourne, 6-7 February, 2023 (Scale in superannuation funds)
- He presented the findings in his paper “*Do Superannuation Fund Members Benefit from Large Fund Size?*” to
 - The Department of Treasury, 17/3/2023
 - Australian Prudential Regulation Authority, 3/3/202 and 17/3/2023
 - Engagement with 29 organisations or experts, including 14 superannuation funds

Yue Wang

- I presented her paper “*More debt more leverage?*” and discussed the paper “*Does fee framing affect inventory and ROI? Shifting fees from dollars to percentages*” by Spencer Barnes (The University of Texas at El Paso) at the 2023 Southwestern Finance Association annual meeting.
- I presented her paper “*More debt more leverage?*” and discussed the paper “*Monetary policy amplification through bond fund flows*” by Chuck Fang (The Wharton School) at the 2023 Eastern Finance Association annual meeting

Terry Zhang presented his paper “*Investor Composition and Liquidity: An Analysis of Japanese Stocks*” in a seminar at Monash University on 15 April.

Congratulations Adam, Gaurav, William Geoff, Yue and Terry!

Policy impact

Jananie William and Anna von Reibnitz have some great news on research impact from their report “[Gender pay gap reporting in Australia - Time for an upgrade](#)” (2021) with the Global Institute for Women’s Leadership. A synopsis of their report can be found in coverage by [The Conversation](#).

On 30 March 2023, Parliament passed the Workplace Gender Equality Amendment (Closing the Gender Pay Gap) Bill 2023 which includes the crucial legislative change to allow the Workplace Gender Equality Agency (WGEA) to publicly publish the gender pay gaps of individual organisations with more than 100 employees. This was the key recommendation from their report and was cited in the Review of the gender pay gap reporting legislation by the Department of Prime Minister and Cabinet in December 2021. This Review led to the legislative change this year. Another one of the recommendations in their report has also been included in WGEA’s Roadmap to Closing the Gender Pay Gap which outlines how the Agency will implement these reforms over the next few years.

You can read more about their great achievement in the [ANU Reporter](#). Congratulations Jananie and Anna!



Publications

A bit quiet for us on this front in the first quarter. I suppose most people have been experiencing what I have been experiencing - a lot of rejection...sigh

But remember what John F. Kennedy said in reference to the moon mission in 1962: *"We choose to go to the Moon in this decade and do the other things [publishing], not because they are easy, but because they are hard..."*

But it's not all bad news, a big congratulations **Lin Hu** on her recent publications (full details on the next page)!

Publications (in alphabetical order according to first RSFAS author)

- **Lin Hu**, Anqi Li and Ilya Segal. The Politics of Personalized News Aggregation. Forthcoming in the *Journal of Political Economy Microeconomics* <DOI: <https://doi.org/10.1086/724326>>
- Anqi Li and **Lin Hu**. Electoral Accountability and Selection with Personalized Information Aggregation. Forthcoming in *Games and Economic Behavior* <DOI: <https://doi.org/10.1016/j.geb.2023.04.001>>