

# FINM3009/FINM6009 Student Managed Fund Admission Procedure

## 1. Eligibility requirements<sup>1</sup>

- Students must be enrolled in an ANU undergraduate or postgraduate degree
- A minimum GPA of 5.5
- Pre-requisites and Co-requisites:
  - Active Australian Equities team*
    - Pre-requisite: FINM2003 or FINM7008
    - Pre- or Co-requisite: FINM3005 or FINM7044
  - Asset Allocation team*
    - Pre-requisite: FINM2003 or FINM7008
    - Pre- or Co-requisite: FINM3008 or FINM8016
  - Relationship team*
    - Pre-requisite: FINM1001 or FINM7006
  - Risk and Compliance team*
    - Pre-requisite: FINM2003 or FINM7008
  - General comments*
    - Pre-requisites apply at the time of entering the Fund, rather than the time of submitting the application. For example, if FINM3005 is being undertaken in the current semester, it can be counted as a pre-requisite; and is to be identified as “U” (underway) in the application cover sheet (contained at the end of this document)
    - Co-requisites apply to subjects that will be undertaken next semester, and are identified as “N” (next semester) in the application cover sheet.
    - Applications to join particular teams on the basis of co-requisites will generally only be successful if the selection committee is convinced that the student has the required prior training or skill levels, perhaps because of prior experience. Students in this situation are required to include a short justification (maximum 150 words) of their suitability to join that particular team as part of their written application.
- The Student Managed Fund (SMF) comprises **12 units**, with 6 units completed in Semester 1, 2022 and 6 units completed in Semester 2, 2022. Note that:
  - Students will need to achieve a minimum mark of 60 in the first semester in order to proceed to the second semester.
  - If a student is entering their final semester of an Undergraduate program in Semester 1 2022, but intends to apply for Honours in either Finance or Statistics commencing Semester 2, 2022, they should specify this in their application.

## 2. Written Applications

Written applications must be submitted via email to [anna.vonreibnitz@anu.edu.au](mailto:anna.vonreibnitz@anu.edu.au) by no later than **5pm Monday 3 May (Week 9)**.

Applications **should be contained in a single pdf file**, and must include:

- A completed Application cover sheet (contained at the end of this document)
- A statement detailing the motivation for undertaking the course (maximum 150 words)
- An investment recommendation: maximum 750 words, and no more than 2 pages total
- Statement of suitability if relying on a co-requisite (maximum 150 words)
- Curriculum Vitae: maximum 2 pages
- ANU Statement of Results (all students) and Undergraduate transcript (postgraduates)

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<sup>1</sup> The selection committee will strive for gender equity when admitting students to the course.

### 3. Investment Recommendation Guidelines

The investment recommendation provides applicants with an opportunity to showcase their potential to research and communicate a recommended course of action in an investing context. If granted an interview, students will be asked questions regarding their recommendation, i.e. it provides a conversation topic.

Guidelines are left deliberately broad, and applicants are encouraged to select a subject with which they are comfortable. Examples of possible subjects include:

- Stock recommendation
- Asset class
- Managed fund
- Asset allocation for a particular investor
- Any other investment opportunity of interest
- ***If applying for the Relationship Team:*** we would also welcome a recommendation on how to enhance the communication of SMF activities (see “Relevant links” below for SMF communication platforms)

The recommendation does not have to be specifically targeted towards the Student Managed Fund, but applicants are welcome to do so if they wish.

The team(s) that a student is applying for and the Finance courses they have completed will be taken into consideration in assessing the investment case and the application. For example, lower depth of investment analysis and understanding is expected from a student applying for the Relationship Team who has only undertaken Foundations of Finance, than a student applying for the Active Australian Equities team who has completed Corporate Valuation. However, a Relationship Team applicant would be expected to demonstrate strong communication skills.

### 4. Timeline

The intended timeline for admitting students into the SMF course is as follows:

Written applications due	5pm Tuesday 5 October (Week 9)
Interviews held (via zoom)	8 October – 15 October
Successful applicants notified by	Friday 22 October (Week 11)

### 5. Outline of teams within the SMF

The SMF comprises the following teams:

- *Active Australian Equities (AAE) team:* roles include undertaking research and making investment proposals regarding the purchase and sale of Australian shares.
- *Asset Allocation (AA) team:* roles include undertaking research and making investment proposals regarding changes to the Fund’s broad asset mix.
- *Relationship team (RT):* roles include the communication of SMF activities to external parties including preparation of reports, managing social media platforms and fostering engagement with parties outside of the Fund.
- *Risk and Compliance (R&C) team:* roles include the monitoring of risks faced by the Fund, reporting on portfolio performance, and ensuring that the Fund complies with policy (including socially responsible investing).

### 6. Relevant links

- SMF Website: <https://www.rsfas.anu.edu.au/rsfas-education/student-managed-fund/>
- SMF Facebook: <https://www.facebook.com/smfANU/>
- SMF LinkedIn: <https://au.linkedin.com/company/anu-smf>
- Course pages: undergraduate: <http://programsandcourses.anu.edu.au/course/FINM3009>;  
postgraduate: <http://programsandcourses.anu.edu.au/course/FINM6009>

Any further questions regarding applications should be sent to [anna.vonreibnitz@anu.edu.au](mailto:anna.vonreibnitz@anu.edu.au).

## Application cover sheet

### Applicant details

Title	
First name	
Last name	
Uni ID	
Gender	
Email	
Phone	
Enrolled Program	
GPA (minimum 5.5)	

### Team selection and requirements

Team:	Interest in teams	Pre- and co-requisites (complete blank boxes) C = completed, U = underway; N = next semester			
	Rank 1 up to 4; leave blank if no interest	FINM1001 FINM7006	FINM2003 FINM7008	FINM3005 FINM7044	FINM3008 FINM8016
Active Australian Equities (AAE)					
Asset Allocation (AA)					
Relationship (RT)					
Risk and Compliance (R&C)					
If applicable: Statement justifying suitability if interest in a team relies on a co-requisite					Yes / No
12 units available to enroll in the fund (i.e. two semesters)					Yes / No

### Application checklist

1. Application cover sheet	Yes / No
2. Statement detailing the motivation for undertaking the course: 150 word max	Yes / No
3. Written Investment recommendation: 750 words / 2 pages max	Yes / No
4. Curriculum Vitae: 2 pages max	Yes / No
5. Current ANU Statement of Results (all students) & undergraduate transcript (postgraduates)	Yes / No

### Declaration

I declare that, to the best of my knowledge, the information contained in this application is true and correct.

Name			
Signature		Date	

### Submission

The complete application must be submitted to [anna.vonreibnitz@anu.edu.au](mailto:anna.vonreibnitz@anu.edu.au) with the subject header '**SMF course application**'. All documents should be combined into a **single pdf file** (it is acceptable to scan the documents in order to do so if required).

**Applications close: 5.00pm, Tuesday 5 October 2021**