

ANU Research School of Finance, Actuarial Studies and Statistics

CFA Institute University Affiliation Program

In May 2011, ANU was awarded partnership status with CFA Institute for the Bachelor of Finance program. In January 2013, the partnership has been further extended to include the Master of Finance program. This recognizes that the degree programs will cover at least 70 percent of the CFA Program Candidate Body of Knowledge including the CFA Institute ethical and professional standards. The partnership program has been revamped in 2017 as the new University Affiliation Program.

Recognition as a CFA Institute Affiliated University signals that the degree's curriculum is closely tied to professional practices and is well suited to students preparing for the CFA exams. In addition, The CFA Institute University Affiliation program offers unique benefits to our students including resources exclusively available to affiliated universities and access to professional development opportunities provided in conjunction with CFA Society of Sydney and other key industry bodies.

About the CFA Program

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. More information may be found at: www.cfainstitute.org.

To become a CFA charter holder, you must complete three exams in addition to other professional requirements. Each exam requires extensive hours of preparation and study materials are provided by CFA as part of the examination fee. As part of the CFA Institute University Affiliation Program, CFA Institute offers six student scholarships that cover part of the exam fee every academic year to ANU students.

Please note that other scholarships are also provided by CFAI to help students sit the CFA exams. Please visit CFAI web page for more information.

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CFA Institute University Affiliation Program Student Scholarships

Eligibility

Applicants must be enrolled ANU students at the time of application regardless of their enrolled program.

The Scholarship

The program awards **six scholarships** to successful applicants for any level of exam they intend to register. The scholarships waive the one-time program enrollment fee and reduce the exam registration fee to US\$600. Once a student is selected as a successful recipient for the scholarship, the scholarship may not be transferred to another student nor to another exam cycle. The scholarship has to be “used” (register for an exam with open registration window) within 6 months since receiving the “award” decision email. The unused scholarship will be forfeited in full by CFAI. If you fail to utilize your scholarship by not registering, not scheduling or not appearing for the exam, you will not be eligible to receive future scholarships.

The unsuccessful applicants for the scholarship will be able to register for any exam at the early registration price within the current exam cycle.

Students who have registered for an exam are not eligible to apply for or receive the student scholarship.

It is extremely important that all applicants read the official rules from CFA Institute regarding the Student Scholarship:

<https://www.cfainstitute.org/en/programs/cfa/scholarships/student>

It is the student’s responsibility to act upon the deadlines of exam registrations and/or to redeem benefits mentioned above.

Application

The application for the 2025-2026 academic year student scholarship will close **10th October 2025 (CFA Institute system time)**. Award decisions will be made by 24th October 2025. Application can only be made in the applicant’s CFAI account. After filling in the application form online, the applicant must upload the **official ANU transcript** with the application. The application is only complete when all required information is filled in and

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the official ANU transcript is attached. Incomplete applications, late application and late submission of transcript will not be considered for the scholarship.

All applications and scholarship award decision are through the CFAI scholarship platform. We are not able to process any applications in other means such as email submissions. No transcripts from other universities or institutions are acceptable. A screenshot of the academic results or the downloaded academic results from the student administration system is not acceptable as “official ANU transcript”. Please consult the school or college admin staff for the procedure of obtaining an official ANU transcript. If changes are required for the application (i.e., when you have an updated transcript), you may withdraw your application and put in another one before the closing date.

All six student scholarships will be allocated in one round in October 2025. If you put in your application after the closing date (the scholarship platform is open throughout September 2025 to July 2026), you will receive an email stating “not selected for award” and you are still eligible to receive the benefit of registering for an exam within the current exam cycle at early registration rate. Your application record will be cleared from the scholarship platform after 31st July every academic year. You will be able to apply for the new round of scholarship from 1st September. There’s no restriction of how many times you can apply for the scholarship. However, if you fail to utilize your scholarship by not registering, not scheduling or not appearing for the exam, you will not be eligible to receive future scholarships.

Selection Process

All eligible applicants will be ranked by the weighted GPA of all finance courses on their official transcript. A minimum of four finance courses (course code starting with FINM) are required to calculate a weighted average GPA for the purpose of the scholarship selection. The selection of successful recipients of scholarship is purely based on the academic merits as measured by the weighted average GPA of all finance courses that the students have completed at ANU. Transferred credits from other institutions and the grades of exempted courses as a result of previous studies at other institutions are not considered, therefore not included in the calculation of GPA for the scholarship purpose.

The scholarship decision will be made via the scholarship platform. When the “award” or “not award” decision is made, applicants will receive email notification immediately.

For more information about the scholarship and application procedure, please contact the ANU CFA Institute University Affiliation Program Principal Contact: Hua.Deng@anu.edu.au